

Channel Islands Waterfront Homeowners Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking- Union	2,409.95
Savings- Union	198,009.95
Total Checking/Savings	<u>200,419.90</u>
Accounts Receivable	
Accounts Receivable	-150.00
Total Accounts Receivable	<u>-150.00</u>
Total Current Assets	<u>200,269.90</u>
TOTAL ASSETS	<u>200,269.90</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	119,851.96
Retained Earnings	70,214.00
Net Income	10,203.94
Total Equity	<u>200,269.90</u>
TOTAL LIABILITIES & EQUITY	<u>200,269.90</u>

Channel Islands Waterfront Homeowners Association
Check Detail
November through December 2018

Type	Num	Date	Name	Memo	Account	Original Amount
Check	0728	11/27/18	Embassy Suites		Checking- Union	-3,168.65
				2/9/19 Room/Drinks	Annual Meeting	2,708.25
				2/9/19 AV Equipment	Annual Meeting	460.40
TOTAL						3,168.65
Check	0729	12/20/18	Reimbursement- B...		Checking- Union	-473.42
				Holiday Dinner	Meals	473.42
TOTAL						473.42
Check	0730	12/31/18	Advanced Bookke...		Checking- Union	-72.75
				10/11,11/13,11/20,12/20,12/27 (1.5 hrs)	Bookkeeping Fees	72.75
TOTAL						72.75

**Channel Islands Waterfront Homeowners Association
Profit & Loss**

	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>Jan - Dec 18</u>	<u>TOTAL</u>
Income						
Membership Dues	21,050.00	22,350.00	21,950.00	22,450.00	18,500.00	106,300.00
Transfer Fee	900.00	1,550.00	1,200.00	1,200.00	1,550.00	6,400.00
Donations	300.00	220.00	200.00	200.00	210.00	1,130.00
Interest Income	155.61	14.92	15.95	17.46	19.28	223.22
PayPal Fees	0.00	0.00	0.00	0.00	7.00	7.00
Total Income	<u>22,405.61</u>	<u>24,134.92</u>	<u>23,365.95</u>	<u>23,867.46</u>	<u>20,286.28</u>	<u>114,060.22</u>
Gross Profit	22,405.61	24,134.92	23,365.95	23,867.46	20,286.28	114,060.22
Expense						
Accounting Costs	850.00	582.00	630.50	1,295.50	1,078.75	4,436.75
Annual Meeting	2,886.02	3,134.36	2,801.80	5,857.99	3,168.65	17,848.82
Bank Fees	0.00	0.00	0.00	1.75	10.70	12.45
Board of Directors Expense	629.72	677.04	0.00	1,397.91	473.42	3,178.09
Income Taxes	850.00	50.00	0.00	50.00	0.00	950.00
Insurance Expense	1,600.00	1,600.00	1,600.00	1,835.00	2,200.00	8,835.00
Legal Fees	97.50	320.00	0.00	0.00	0.00	417.50
Neighborhood Improvements	10,698.04	0.00	0.00	0.00	0.00	10,698.04
Political Contributions	1,500.00	0.00	0.00	1,000.00	0.00	2,500.00
Post Office Box	264.00	264.00	288.00	312.00	312.00	1,440.00
Printing/Mailing Costs	1,942.34	2,632.23	2,039.06	2,074.17	2,838.82	11,526.62
Total Expense	<u>21,317.62</u>	<u>9,259.63</u>	<u>7,359.36</u>	<u>13,824.32</u>	<u>10,082.34</u>	<u>61,843.27</u>
Net Income	<u><u>1,087.99</u></u>	<u><u>14,875.29</u></u>	<u><u>16,006.59</u></u>	<u><u>10,043.14</u></u>	<u><u>10,203.94</u></u>	<u><u>52,216.95</u></u>