

Channel Islands Waterfront Homeowners Association

Profit & Loss

January 1 through December 16, 2020

	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 1 - 16, ...	TOTAL
Income													
Membership Dues													
Membership Dues - 2020	200.00	7,345.00	450.00	300.00	7,600.00	1,700.00	400.00	1,450.00	500.00	400.00	150.00	0.00	20,495.00
Membership Dues - Other	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Membership Dues	200.00	7,445.00	450.00	300.00	7,600.00	1,700.00	400.00	1,450.00	500.00	400.00	150.00	0.00	20,595.00
Transfer Fee	0.00	100.00	50.00	50.00	50.00	50.00	250.00	0.00	100.00	400.00	100.00	0.00	1,150.00
Donations	0.00	185.00	0.00	0.00	0.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	190.00
Interest Income	3.61	3.21	2.37	436.41	0.82	454.01	1.72	1.72	5.38	6.73	2.06	0.00	918.04
PayPal Fees	3.60	23.40	1.80	3.60	5.40	1.80	0.00	0.00	-1.80	1.80	0.00	0.00	39.60
Total Income	207.21	7,756.61	504.17	790.01	7,656.22	2,210.81	651.72	1,451.72	603.58	808.53	252.06	0.00	22,892.64
Expense													
Accounting Costs													
CPA Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	0.00	150.00
Bookkeeping Fees	0.00	0.00	248.50	0.00	0.00	162.50	0.00	150.00	0.00	162.50	0.00	0.00	723.50
Total Accounting Costs	0.00	0.00	248.50	0.00	0.00	162.50	0.00	150.00	0.00	162.50	150.00	0.00	873.50
Bank Fees													
PayPal Fees	3.60	23.40	1.80	3.60	5.40	1.80	0.00	0.00	0.00	3.60	0.00	0.00	43.20
Bank Fees - Other	15.00	7.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.40
Total Bank Fees	18.60	30.80	1.80	3.60	5.40	1.80	0.00	0.00	0.00	3.60	0.00	0.00	65.60
Neighborhood Improvements													
Professional Fees	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00
Total Neighborhood Improvements	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00
Post Office Box	0.00	0.00	336.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	336.00
Printing/Mailing Costs	1,973.21	0.00	0.00	0.00	1,206.08	0.00	0.00	1,057.25	0.00	0.00	0.00	0.00	4,236.54
Total Expense	1,991.81	30.80	586.30	3.60	1,211.48	1,444.30	0.00	1,207.25	0.00	166.10	150.00	0.00	6,791.64
Net Income	-1,784.60	7,725.81	-82.13	786.41	6,444.74	766.51	651.72	244.47	603.58	642.43	102.06	0.00	16,101.00

**Channel Islands Waterfront Homeowners Association
P&L By Year- Last 5**

	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>Jan - Dec 18</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>TOTAL</u>
Income						
Membership Dues	21,950.00	22,450.00	18,550.00	20,450.00	20,595.00	103,995.00
Transfer Fee	1,200.00	1,200.00	1,550.00	850.00	1,150.00	5,950.00
Donations	200.00	200.00	260.00	515.00	190.00	1,365.00
Interest Income	15.95	17.46	19.28	26.24	918.04	996.97
PayPal Fees	0.00	0.00	7.00	41.35	39.60	87.95
Total Income	<u>23,365.95</u>	<u>23,867.46</u>	<u>20,386.28</u>	<u>21,882.59</u>	<u>22,892.64</u>	<u>112,394.92</u>
Expense						
Accounting Costs	630.50	1,295.50	1,078.75	1,000.25	873.50	4,878.50
Annual Meeting	2,801.80	5,857.99	3,168.65	3,173.45	0.00	15,001.89
Bank Fees	0.00	1.75	10.70	115.33	65.60	193.38
Board of Directors Expense	0.00	1,397.91	473.42	1,015.69	0.00	2,887.02
Income Taxes	0.00	50.00	0.00	0.00	0.00	50.00
Insurance Expense	1,600.00	1,835.00	2,200.00	3,398.00	0.00	9,033.00
Legal Fees	0.00	0.00	0.00	20.00	0.00	20.00
Neighborhood Improvements	0.00	0.00	0.00	0.00	1,280.00	1,280.00
Political Contributions	0.00	1,000.00	0.00	0.00	0.00	1,000.00
Post Office Box	288.00	312.00	312.00	312.00	336.00	1,560.00
Printing/Mailing Costs	2,039.06	2,074.17	2,838.82	3,838.94	4,236.54	15,027.53
Total Expense	<u>7,359.36</u>	<u>13,824.32</u>	<u>10,082.34</u>	<u>12,873.66</u>	<u>6,791.64</u>	<u>50,931.32</u>
Net Income	<u>16,006.59</u>	<u>10,043.14</u>	<u>10,303.94</u>	<u>9,008.93</u>	<u>16,101.00</u>	<u>61,463.60</u>

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12/16/20

Channel Islands Waterfront Homeowners Association
Check Detail
October 1 through December 16, 2020

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Original Amount</u>
Bill Pmt...	1014	10/05/20	Debra Butts		Chase- Checking ...	-162.50
Bill	2978	09/30/20		8/3,8/17,8/26,9/14,9/23/20 (3.25 hrs)	Bookkeeping Fees	162.50
TOTAL						162.50
Check	1015	11/05/20	Blake Rochette Inc		Chase- Checking ...	-150.00
				2019 Taxes, 199n & 990n filings	CPA Costs	150.00
TOTAL						150.00

Channel Islands Waterfront Homeowners Association
Balance Sheet
As of December 16, 2020

	<u>Dec 16, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase- Checking 9770	10,631.63
Chase- Savings 1627	215,000.00
Total Checking/Savings	<u>225,631.63</u>
Accounts Receivable	
Accounts Receivable	-151.80
Total Accounts Receivable	<u>-151.80</u>
Total Current Assets	<u>225,479.83</u>
TOTAL ASSETS	<u>225,479.83</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	119,851.96
Retained Earnings	89,526.87
Net Income	16,101.00
Total Equity	<u>225,479.83</u>
TOTAL LIABILITIES & EQUITY	<u>225,479.83</u>

Channel Islands Waterfront Homeowners Association
Budget 2021
January through December 2021

	<u>Jan - Dec 21</u>
Income	
Membership Dues	20,450.00
Transfer Fee	800.00
Donations	0.00
Interest Income	35.00
PayPal Fees	75.00
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Total Income	21,360.00
Expense	
Accounting Costs	
CPA Costs	150.00
Bookkeeping Fees	1,000.00
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Total Accounting Costs	1,150.00
Annual Meeting	3,200.00
Bank Fees	
PayPal Fees	75.00
Bank Fees - Other	0.00
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Total Bank Fees	75.00
Board of Directors Expense	
Meals	800.00
Board of Directors Expense - Other	200.00
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Total Board of Directors Expense	1,000.00
Computer and Internet Expenses	150.00
Insurance Expense	3,600.00
Legal Fees	
Secretary of State Filing Fees	20.00
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Total Legal Fees	20.00
Post Office Box	312.00
Printing/Mailing Costs	4,250.00
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Total Expense	13,757.00
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Net Income	7,603.00