

Channel Islands Waterfront Homeowners Association

Profit & Loss

	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	TOTAL
Income						
Membership Dues	22,350.00	21,950.00	22,450.00	18,500.00	20,450.00	105,700.00
Transfer Fee	1,550.00	1,200.00	1,200.00	1,550.00	850.00	6,350.00
Donations	220.00	200.00	200.00	210.00	515.00	1,345.00
Interest Income	14.92	15.95	17.46	19.28	21.62	89.23
PayPal Fees	0.00	0.00	0.00	7.00	41.35	48.35
Total Income	24,134.92	23,365.95	23,867.46	20,286.28	21,877.97	113,532.58
Gross Profit	24,134.92	23,365.95	23,867.46	20,286.28	21,877.97	113,532.58
Expense						
Accounting Costs	582.00	630.50	1,295.50	1,078.75	1,000.25	4,587.00
Annual Meeting	3,134.36	2,801.80	5,857.99	3,168.65	3,173.45	18,136.25
Bank Fees	0.00	0.00	1.75	10.70	115.33	127.78
Board of Directors Expense	677.04	0.00	1,397.91	473.42	1,015.69	3,564.06
Income Taxes	50.00	0.00	50.00	0.00	0.00	100.00
Insurance Expense	1,600.00	1,600.00	1,835.00	2,200.00	3,398.00	10,633.00
Legal Fees	320.00	0.00	0.00	0.00	20.00	340.00
Political Contributions	0.00	0.00	1,000.00	0.00	0.00	1,000.00
Post Office Box	264.00	288.00	312.00	312.00	312.00	1,488.00
Printing/Mailing Costs	2,632.23	2,039.06	2,074.17	2,838.82	3,838.94	13,423.22
Total Expense	9,259.63	7,359.36	13,824.32	10,082.34	12,873.66	53,399.31
Net Income	14,875.29	16,006.59	10,043.14	10,203.94	9,004.31	60,133.27