

# Channel Islands Waterfront Homeowners Association

## Profit & Loss

	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	TOTAL
<b>Income</b>						
<b>Membership Dues</b>						
Membership Dues- 2019	0.00	0.00	0.00	0.00	20,450.00	20,450.00
Membership Dues - Other	22,350.00	21,950.00	22,450.00	18,500.00	0.00	85,250.00
<b>Total Membership Dues</b>	22,350.00	21,950.00	22,450.00	18,500.00	20,450.00	105,700.00
<b>Transfer Fee</b>	1,550.00	1,200.00	1,200.00	1,550.00	850.00	6,350.00
<b>Donations</b>	220.00	200.00	200.00	210.00	515.00	1,345.00
<b>Interest Income</b>	14.92	15.95	17.46	19.28	21.62	89.23
<b>PayPal Fees</b>	0.00	0.00	0.00	7.00	41.35	48.35
<b>Total Income</b>	24,134.92	23,365.95	23,867.46	20,286.28	21,877.97	113,532.58
<b>Gross Profit</b>	24,134.92	23,365.95	23,867.46	20,286.28	21,877.97	113,532.58
<b>Expense</b>						
<b>Accounting Costs</b>						
CPA Costs	0.00	0.00	471.00	230.00	200.00	901.00
Bookkeeping Fees	582.00	630.50	824.50	848.75	800.25	3,686.00
<b>Total Accounting Costs</b>	582.00	630.50	1,295.50	1,078.75	1,000.25	4,587.00
<b>Annual Meeting</b>	3,134.36	2,801.80	5,857.99	3,168.65	3,173.45	18,136.25
<b>Bank Fees</b>						
PayPal Fees	0.00	0.00	1.75	10.70	41.40	53.85
Bank Fees - Other	0.00	0.00	0.00	0.00	73.93	73.93
<b>Total Bank Fees</b>	0.00	0.00	1.75	10.70	115.33	127.78
<b>Board of Directors Expense</b>						
Meals	677.04	0.00	1,397.91	473.42	815.69	3,364.06
Board of Directors Expense - Other	0.00	0.00	0.00	0.00	200.00	200.00
<b>Total Board of Directors Expense</b>	677.04	0.00	1,397.91	473.42	1,015.69	3,564.06
<b>Income Taxes</b>	50.00	0.00	50.00	0.00	0.00	100.00
<b>Insurance Expense</b>	1,600.00	1,600.00	1,835.00	2,200.00	3,398.00	10,633.00
<b>Legal Fees</b>						
Lawyer Fees	260.00	0.00	0.00	0.00	0.00	260.00
Secretary of State Filing Fees	60.00	0.00	0.00	0.00	20.00	80.00
<b>Total Legal Fees</b>	320.00	0.00	0.00	0.00	20.00	340.00
<b>Political Contributions</b>	0.00	0.00	1,000.00	0.00	0.00	1,000.00
<b>Post Office Box</b>	264.00	288.00	312.00	312.00	312.00	1,488.00
<b>Printing/Mailing Costs</b>	2,632.23	2,039.06	2,074.17	2,838.82	3,838.94	13,423.22
<b>Total Expense</b>	9,259.63	7,359.36	13,824.32	10,082.34	12,873.66	53,399.31
<b>Net Income</b>	<b>14,875.29</b>	<b>16,006.59</b>	<b>10,043.14</b>	<b>10,203.94</b>	<b>9,004.31</b>	<b>60,133.27</b>