

Channel Islands Waterfront Homeowners Association Profit & Loss

	<u>Jan - Dec 10</u>	<u>Jan - Dec 11</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 13</u>	<u>Jan - Dec 14</u>	<u>TOTAL</u>
Income						
Architectural Review	0.00	100.00	100.00	0.00	0.00	200.00
CCR's/ Copying Income	50.00	0.00	0.00	0.00	0.00	50.00
Donations	0.00	0.00	205.00	860.00	300.00	1,365.00
Interest Income	1,330.97	1,046.33	721.50	450.90	152.11	3,701.81
Membership Dues	14,300.00	20,800.00	21,250.00	21,550.00	21,000.00	98,900.00
Transfer Fee	0.00	50.00	150.00	450.00	800.00	1,450.00
Total Income	<u>15,680.97</u>	<u>21,996.33</u>	<u>22,426.50</u>	<u>23,310.90</u>	<u>22,252.11</u>	<u>105,666.81</u>
Gross Profit	15,680.97	21,996.33	22,426.50	23,310.90	22,252.11	105,666.81
Expense						
Accountant Costs	300.00	325.00	0.00	0.00	0.00	625.00
Annual Meeting	681.42	2,438.52	2,368.70	2,551.39	2,886.02	10,926.05
Bank Fees	-0.52	24.00	3.00	0.00	0.00	26.48
Board of Directors Expense	454.09	450.34	712.03	765.02	0.00	2,381.48
CC&R Enforcement	1,425.00	0.00	0.00	0.00	0.00	1,425.00
Computer and Internet Expenses	0.00	357.99	1,166.74	0.00	0.00	1,524.73
Income Taxes	-68.08	-28.00	0.00	0.00	850.00	753.92
Insurance Expense	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	8,000.00
Legal Fees	4,096.00	655.00	6,072.35	6,857.50	97.50	17,778.35
Meals & Drinks	0.00	0.00	0.00	115.00	0.00	115.00
Neighborhood Improvements	4,000.00	0.00	0.00	3,855.00	9,757.00	17,612.00
Political Contributions	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Post Office Box	15.00	219.00	240.00	250.00	264.00	988.00
Postage and Delivery	55.52	138.31	100.00	50.00	0.00	343.83
Printing and Reproduction	2,316.71	3,447.25	2,305.45	2,218.38	1,942.34	12,230.13
Professional Fees	0.00	0.00	0.00	1,600.00	941.04	2,541.04
Storage Costs	505.00	400.00	0.00	0.00	0.00	905.00
Web Site	2,164.59	465.24	159.01	0.00	0.00	2,788.84
Total Expense	<u>17,544.73</u>	<u>10,492.65</u>	<u>14,727.28</u>	<u>19,862.29</u>	<u>19,837.90</u>	<u>82,464.85</u>
Net Income	<u><u>-1,863.76</u></u>	<u><u>11,503.68</u></u>	<u><u>7,699.22</u></u>	<u><u>3,448.61</u></u>	<u><u>2,414.21</u></u>	<u><u>23,201.96</u></u>