

# Channel Islands Waterfront Homeowners Association

## Balance Sheet

As of December 31, 2011

|                                       | <u>Dec 31, 11</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| SBBT- CD                              | 115,485.61               |
| SBBT- Checking                        | 6,581.07                 |
| SBBT- Savings                         | <u>13,850.70</u>         |
| <b>Total Checking/Savings</b>         | <u>135,917.38</u>        |
| <b>Total Current Assets</b>           | 135,917.38               |
| Fixed Assets                          |                          |
| Furniture and Equipment               | <u>987.74</u>            |
| <b>Total Fixed Assets</b>             | <u>987.74</u>            |
| <b>TOTAL ASSETS</b>                   | <b><u>136,905.12</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Equity                                |                          |
| Opening Balance Equity                | 119,851.96               |
| Retained Earnings                     | 5,549.48                 |
| Net Income                            | <u>11,503.68</u>         |
| <b>Total Equity</b>                   | <u>136,905.12</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>136,905.12</u></b> |