

**Channel Islands Waterfront Homeowners Association
Profit & Loss**

	<u>Jan - Dec 10</u>	<u>Jan - Dec 11</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 13</u>	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>	<u>TOTAL</u>
Income									
Architectural Review	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	200.00
CCR's/ Copying Income	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Donations	0.00	0.00	205.00	860.00	300.00	220.00	200.00	0.00	1,785.00
Interest Income	1,330.97	1,046.33	721.50	450.90	155.61	14.92	11.72	0.00	3,731.95
Membership Dues	14,300.00	20,800.00	21,250.00	21,550.00	21,050.00	22,350.00	21,900.00	50.00	143,250.00
Transfer Fee	0.00	50.00	150.00	450.00	900.00	1,550.00	1,200.00	0.00	4,300.00
Total Income	<u>15,680.97</u>	<u>21,996.33</u>	<u>22,426.50</u>	<u>23,310.90</u>	<u>22,405.61</u>	<u>24,134.92</u>	<u>23,311.72</u>	<u>50.00</u>	<u>153,316.95</u>
Gross Profit	15,680.97	21,996.33	22,426.50	23,310.90	22,405.61	24,134.92	23,311.72	50.00	153,316.95
Expense									
Accounting Costs	300.00	325.00	0.00	0.00	850.00	582.00	630.50	0.00	2,687.50
Annual Meeting	681.42	2,438.52	2,368.70	2,551.39	2,886.02	3,134.36	2,801.80	2,800.00	19,662.21
Bank Fees	-0.52	24.00	3.00	0.00	0.00	0.00	0.00	0.00	26.48
Board of Directors Expense	454.09	450.34	712.03	880.02	629.72	677.04	0.00	0.00	3,803.24
CC&R Enforcement	1,425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,425.00
Computer and Internet Expenses	987.74	357.99	179.00	0.00	0.00	0.00	0.00	0.00	1,524.73
Income Taxes	-68.08	-28.00	0.00	0.00	850.00	50.00	0.00	0.00	803.92
Insurance Expense	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	0.00	11,200.00
Legal Fees	4,096.00	655.00	6,072.35	6,857.50	97.50	320.00	0.00	0.00	18,098.35
Neighborhood Improvements	4,000.00	0.00	0.00	5,455.00	10,698.04	0.00	0.00	0.00	20,153.04
Political Contributions	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Post Office Box	15.00	219.00	240.00	250.00	264.00	264.00	288.00	0.00	1,540.00
Printing/Mailing Costs	2,372.23	3,585.56	2,405.45	2,268.38	1,942.34	2,632.23	2,039.06	0.00	17,245.25
Storage Costs	505.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	905.00
Web Site	2,164.59	465.24	159.01	0.00	0.00	0.00	0.00	0.00	2,788.84
Total Expense	<u>18,532.47</u>	<u>10,492.65</u>	<u>13,739.54</u>	<u>19,862.29</u>	<u>21,317.62</u>	<u>9,259.63</u>	<u>7,359.36</u>	<u>2,800.00</u>	<u>103,363.56</u>
Net Income	<u>-2,851.50</u>	<u>11,503.68</u>	<u>8,686.96</u>	<u>3,448.61</u>	<u>1,087.99</u>	<u>14,875.29</u>	<u>15,952.36</u>	<u>-2,750.00</u>	<u>49,953.39</u>