

# Channel Islands Waterfront Homeowners Association Profit & Loss

	<u>Jan - Dec 11</u>
<b>Income</b>	
Architectural Review	100.00
Interest Income	1,046.33
Membership Fees	20,700.00
Transfer Fee	50.00
Uncategorized Income	100.00
<b>Total Income</b>	<u>21,996.33</u>
<b>Expense</b>	
Accountant Costs	325.00
Annual Meeting	2,438.52
Bank Fees	24.00
Board of Directors Expense	450.34
Computer and Internet Expenses	357.99
Income Taxes	-28.00
Insurance Expense	1,600.00
Legal Fees	655.00
Post Office Box	219.00
Postage and Delivery	138.31
Printing and Reproduction	3,447.25
Storage Costs	400.00
Web Site	465.24
<b>Total Expense</b>	<u>10,492.65</u>
<b>Net Income</b>	<u><u>11,503.68</u></u>