

Channel Islands Waterfront Homeowners Association
Profit & Loss Budget vs. Actual
1/1/11-12/31/11

	<u>Jan - Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Architectural Review	100.00		
Interest Income	1,046.33	1,210.00	-163.67
Membership Fees	20,700.00	17,000.00	3,700.00
Transfer Fee	50.00		
Uncategorized Income	100.00		
Total Income	<u>21,996.33</u>	<u>18,210.00</u>	<u>3,786.33</u>
Expense			
Accountant Costs	325.00	325.00	0.00
Annual Meeting	2,438.52	2,500.00	-61.48
Bank Fees	24.00		
Board of Directors Expense	450.34	500.00	-49.66
Computer and Internet Expenses	357.99		
Income Taxes	-28.00		
Insurance Expense	1,600.00	2,000.00	-400.00
Legal Fees	655.00	4,000.00	-3,345.00
Post Office Box	219.00	250.00	-31.00
Postage and Delivery	138.31	800.00	-661.69
Printing and Reproduction	3,447.25	4,000.00	-552.75
Storage Costs	400.00	505.00	-105.00
Web Site	465.24	750.00	-284.76
Total Expense	<u>10,492.65</u>	<u>15,630.00</u>	<u>-5,137.35</u>
Net Income	<u>11,503.68</u>	<u>2,580.00</u>	<u>8,923.68</u>